



Entered on Docket
July 17, 2007

Hon. Linda B. Riegle
United States Bankruptcy Judge

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Attorneys for Debtors and Debtors-in-Possession

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:
USA COMMERCIAL MORTGAGE COMPANY,
Debtor.

Case No. BK-S-06-10725 LBR
Case No. BK-S-06-10726 LBR
Case No. BK-S-06-10727 LBR
Case No. BK-S-06-10728 LBR
Case No. BK-S-06-10729 LBR

In re:
USA CAPITAL REALTY ADVISORS, LLC,
Debtor.

Chapter 11

In re:
USA CAPITAL DIVERSIFIED TRUST DEED
FUND, LLC,
Debtor.

Jointly Administered Under
Case No. BK-S-06-10725 LBR

In re:
USA CAPITAL FIRST TRUST DEED FUND, LLC,
Debtor.

**ORDER DENYING
ADMINISTRATIVE EXPENSE
CLAIM OF SIERRA LIQUIDITY
FUND, L.L.C., AND REQUEST FOR
PAYMENT THEREOF**

In re:
USA SECURITIES, LLC,
Debtor.

Affects:

- ☐ All Debtors
- ☒ USA Commercial Mortgage Company
- ☐ USA Securities, LLC
- ☐ USA Capital Realty Advisors, LLC
- ☐ USA Capital Diversified Trust Deed Fund, LLC
- ☐ USA Capital First Trust Deed Fund, LLC

Date: May 31, 2007
Time: 9:30 a.m.

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The Administrative Expense Claim of Sierra Liquidity Fund, L.L.C., And Request For Payment Thereof (Docket No. 3088) having come before this Court on May 31, 2007 at 9:30 a.m.; Lenard E. Schwartzer, Esq. of Schwartzer & McPherson Law Firm appearing on behalf of USA Commercial Mortgage Company; Marianne Gatti, Esq. of Wilde Hansen, LLP appearing on behalf of Sierra Liquidity Fund, LLC; Rob Charles, Esq. of Lewis and Roca LLP appearing on behalf of the USACM Liquidating Trust; the Court having considered the pleadings and arguments on file, it is hereby

ORDERED that the Administrative Expense Claim of Sierra Liquidity Fund, L.L.C., And Request For Payment Thereof is denied for the reasons stated on the record.

Submitted by:
RAY QUINNEY & NEBEKER P.C. and
SCHWARTZER & MCPHERSON LAW FIRM

By: /s/ Lenard E. Schwartzer, Esq.
LENARD E. SCHWARTZER, ESQ.
JEANETTE E. MCPHERSON, ESQ.
Attorneys for Debtor and Debtor-In-Possession

Approved / Disapproved by:
WILDE HANSEN, LLP

Approved / Disapproved by:
LEWIS AND ROCA, LLP

By: /s/ Marianne Gatti, Esq.
GREGORY WILDE, ESQ.
MARIANNE GATTI, ESQ.
Attorneys for Sierra Liquidity Fund, LLC

By: /s/ Rob Charles, Esq.
ROB CHARLES, ESQ.
SUSAN FREEMAN, ESQ.
Counsel for the USACM Liquidating Trust

In accordance with LR 9021, counsel submitting this document certifies as follows (check one):

☐ The court has waived the requirement of approval under LR 9021.

☐ No parties appeared or filed written objections, and there is no trustee appointed in the case.

☒ I have delivered a copy of this proposed order to all counsel who appeared at the hearing, any unrepresented parties who appeared at the hearing, and any trustee appointed in this case, and each has approved or disapproved the order, or failed to respond, as indicated below:

Marianne Gatti, Esq. - Approved
Rob Charles, Esq. - Approved

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